

CLASS IX - ANNUAL EXAMINATION

COMMERCIAL STUDIES

(Two Hours)

Answers to this Paper must be written on the paper provided separately.

*You will **not** be allowed to write during the first 15 minutes.*

This time is to be spent in reading the question paper.

The time given at the head of this Paper is the time allowed for writing the answers.

*Attempt **all** questions from **Section A** and **any four** questions from **Section B**.*

The intended marks for questions or parts of questions are given in brackets [].

SECTION A (40 Marks)

*Attempt **all** questions from this Section*

Question 1

Distinguish between:

- | | |
|---|-----|
| (a) Business and Profession | [2] |
| (b) Assets and Liabilities | [2] |
| (c) Current Deposit Account and Savings Deposit Account | [2] |
| (d) Commerce and Trade | [2] |
| (e) Internal trade and External trade | [2] |

Question 2

- | | |
|--|-----|
| (a) What is Marketing. | [2] |
| (b) Explain afforestation. | [2] |
| (c) Mention <i>any two</i> features of Private sector enterprises. | [2] |
| (d) What is Partnership? | [2] |
| (e) State the rule of debit and credit for personal accounts. | [2] |

This paper consists of 4 printed pages.

Question 3

- (a) What is an E-mail? [2]
- (b) Why is Journal called 'Book of original entry'? [2]
- (c) Give two examples of non-profit organisations. [2]
- (d) Explain 'Business Entity' concept. [2]
- (e) What is 'One Person Company'? [2]

Question 4

- (a) What is a 'Public Corporation'? [2]
- (b) Why is a trial balance prepared? [2]
- (c) Who is a retailer? [2]
- (d) What are eco-friendly products? Give two examples. [2]
- (e) What is recycling? [2]

SECTION B (40 Marks)

*Attempt **any four** questions from this Section*

Question 5

- (a) Briefly explain any five characteristics of business activities. [5]
- (b) What is an Industry. [5]
Explain any two types of Secondary Industries with examples.

Question 6

- (a) Explain *any five* features of a Joint Stock Company. [5]
- (b) Define the term Public Sector Enterprises. [5]
- Explain *any three* features of Public Sector Enterprises.

Question 7

- (a) Explain *any five* merits of online trading. [5]
- (b) Write short notes on: [5]
- (i) Accounting Period Concept.
- (ii) Money Measurement Concept.

Question 8

- (a) Explain five features of sole proprietor form of business organisation. [5]
- (b) Explain the terms: [5]
- (i) E-waste management
- (ii) Legal compliance of Environmental norms.

Question 9

- (a) Explain *any two* of the following basic accounting terminologies: [5]
- (i) Capital
- (ii) Debtors
- (iii) Revenue

b) Prepare a trail balance of M/S Sinha & Dutta from the following ledger [5]

balances as on 31st March '18:

1. Opening Stock	₹ 2,900
2. Capital	₹ 90,000
3. Sales	₹ 1,20,000
4. Debtors	₹ 40,500
5. Land & Building	₹ 80,000
6. Stock of Stationery	₹ 2,500
7. Cash at Bank	₹ 19,000
8. Salary	₹ 5,700
9. Machinery	₹ 45,000
10. Purchase	₹ 37,500
11. Commission received	₹ 2,500
12. Electric expenses	₹ 5,400
13. Loan taken	₹ 26,000

Question 10

Prepare a Single column Cash Book (Cash Column) of M/S Roy Brother & Sons [10]

for the month of April 2018 from the following transactions:

- April 1,2018 : Cash in hand ₹ 5,600
- April 2,2018 : Purchased goods from Mr. Sinha worth ₹ 8,000 in cash
- April 4,2018 : Cash Sales ₹ 20,500
- April 6,2018 : Paid electric bill of ₹ 570 by Cheque
- April 8,2018 : Paid wages for workers amounting to ₹ 6,500 in cash
- April 10,2018 : Received commission on sales ₹ 4,900
- April 12,2018 : Purchased machinery costing ₹ 5,500
- April 15,2018 : Goods sold in cash ₹ 8,200 and Carriage on sales ₹ 500
- April 25,2018 : Purchased Stationery ₹ 1,200
- April 30,2018 : Received interest on investment ₹ 2,000 in cash