

Greenlawns High School

Terminal Examination -2022-23

Subject: Commercial Studies

Marks: 60

Class: IX

Time: 90 minutes

*Answer to this paper must be written on answer-sheets provided.
The time given at the head of this paper is the time allowed for writing the answers.
Attempt all questions from Section A and any three questions from Section B.
The intended marks for questions or parts of questions are given in brackets [].*

Section A (30 Marks)

(All questions are compulsory)

Question I

Pick the correct answer and mention the option along with the answer. [12]

1. Cooperation of _____ can be called Partnership.

A- Theft	B - Dacoity
C - Smuggling	D- Lawyers

2. _____ exercises control through _____ over the management of Joint stock companies.

A- Shareholders, Share prices	B- Government, Company law
C- Shareholders, Memos	D- Government, Taxes

3. _____ facilitate implementation of top management's policies and plans.

A- Human Resource	B- Legal Compliance
C- General Administration	D- Management Information System

4. Ram, a partner in the ARB & Co, partnership firm wants to transfer his share to his son. He can do so _____.

A- On his free will	B- Only with the consent of few partners
C- Only with consent of all the partners	D- If he can arrange for the extra capital

5. "To provide necessary information to facilitate delegation of authority' is one of the objectives of _____ department.

A- Management Information system	B- General Administration
C- Human Resource	D- Marketing

6. The maximum number of Partners should not exceed _____ .

A- 30	B- 50
C- 90	D- 60

7. _____ is one the objectives of the Production Department.

A- To improve the goodwill of the firm	B- To avoid idle material storage
C- To facilitate stock taking.	D- To control the quality

8. The profits of a partnership are distributed among partners in _____ .

A- Equal ratio	B- Capital ratio
C- Agreed ratio	D- As per the law

9. _____ are necessary to help management in the formulation of appropriate personnel policies and procedures.

A- List of all employees	B- Legal Advice
C- Systematic and up-to-date records	D- Internal and external news

10. The liability of every member is _____ in Joint stock company.

A- Nominal value of shares bought by him	B- Amount guaranteed by him
C- Unlimited	D- A or B

11. Estimation of long term and short-term capital funds which is called _____ .

A- Capitalisation	B- Capital Structure
C- Capital Budgeting	D- Capital Finance

12. _____ enables small entrepreneurs to avail the benefit of companies.

A- Sole Proprietor	B- Partnership
C- Cooperatives	D- One Person Companies

Question II

- a. "Every partner is an Implied Agent' Justify. [2]
- b. Explain the term Capital structure. [2]
- c. List down any two objectives of legal compliance. [2]

Question III

- a. Explain the formation of One Person Company. [2]
- b. Give any two objectives of Stores. [2]
- c. How are funds invested by the finance department? [2]

Question IV

- a. Define Partnership. [2]
- b. What is a Common Seal? [2]
- c. How are employees compensated for their contribution? [2]

Section B (30 Marks)

(Answer any three questions)

Question V

- a. Enumerate any five objectives of Marketing and Sales department. [5]
- b. Distinguish between General partnership and Limited liability partnership. [5]

Question VI

- a. Briefly explain any five features of Cooperative society. [5]
- b. Distinguish between Proprietorship and OPC. [5]

Question VII

- a. Explain following features of Joint stock company: [5]
 - i) Perpetual succession
 - ii) Separation of ownership and control
 - iii) Corporate finance
- b. State the objectives of Human Resource Department. [5]

Question VIII

- a. Explain following features of Public Sector Enterprise: [5]
 - i) Service motive
 - ii) Public Accountability
 - iii) Government financing
- b. Enumerate the Liability features of the following ownership :- [5]
 - i) Partnership
 - ii) LLP