

GREENLAWNS SCHOOL, WORLI
COMMERCIAL STUDIES

STD : IX
DATE :

MARKS :
TIME :

SECTION A

(Attempt **all** questions from this **Section**)

Q.1. Choose the correct answer to the questions from the given option.
(Do not copy the question, write the correct answer only)

(i)

Assertion: A sole proprietorship incurs greater risk

Reasoning: A sole proprietorship has unlimited liability

- a. A is true, and R is the correct explanation of A
- b. A is true, but R is not the correct explanation of A
- c. A is true, but R is false.
- d. A is false, but R is true

(ii) Mohan is a chef at a restaurant who regularly donates food cooked by him at his home to an orphanage. Which activity is Mohan involved in?

- a. Profession
- b. Business
- c. Non-commercial activity
- d. Employment

(iii) Identify the department depicted in the picture.



- a. Human Resource Department
- b. Production Department
- c. General Administrative Department
- d. Purchase and Storage Department

(iv) A hindrance of trade that involves the lack of money for meeting the operational cost of the business.

- a. Hindrance of Place
- b. Hindrance of Time
- c. Hindrance of Risk
- d. Hindrance of Finance

- (v) An Indian trader has bought goods from Japan and sold them to Nepal. Identify what has happened.
- Import trade
 - Export Trade
 - Entrepot Trade
 - None of the above
- (vi) Which of the following is not considered as a business activity.
- A barber cutting hair in the saloon belonging to a celebrity
 - A mason working at a construction site
 - A thief stealing a suitcase at a railway station
 - All of the above
- (vii) A warehousing firm operating in an urban area is classified as:
- Primary industry
 - Secondary industry
 - Tertiary industry
 - Non-commercial activity
- (viii) The Hind Mazdoor Sabha is a mutual benefit organization. Identify which of the following will be true with regards to it.
- They are voluntary associations
 - They are set up for profits
 - They benefit their members and the public
 - They do not include sports clubs.
- 1 & 2 are true
 - 3 & 4 are true
 - 1 & 3 are true
 - 2 & 4 are true
- (ix) The activities of an Indian professional are governed by a formal code of conduct.
- True
 - False
- (x) Which of the following is a feature of a public sector enterprise?
- Public Accountability
 - Independent management
 - Private finance
 - Profit Motive
- (xi) **Assertion:** A sole proprietorship is carried out on a small scale
Reasoning: A sole proprietorship provides an opportunity for gainful self-employment.
- A is true, and R is the correct explanation of A
 - A is true, but R is not the correct explanation of A
 - A is true, but R is false.
 - A is false, but R is true
- (xii) _____ is an example of a co-operative society.
- AMUL
 - TATA
 - RELIANCE
 - HDFC

(xiii) Identify the picture



- a. Political organization
- b. Medical organization
- c. Religious organization
- d. Common Weal organization

(xiv) A joint stock company is an artificial person hence it needs to use a stamp needs to be affixed on documents to make them valid. Which feature is being described here?

- a. Limited liability
- b. Corporate finance
- c. Voluntary association
- d. Common Seal

(xv) The Human Resource department performs the function of:

- a. Job Evaluation
- b. Recruitment
- c. Selection
- d. All of the above

(xvi) A limited liability partnership need not be registered.

- a. True
- b. False

Q.2. Write any two differences between:

- (i) Limited Liability partnership and One Person company. [2]
- (ii) Public corporation and Departmental Undertaking. [2]
- (iii) Joint stock company and Sole proprietorship. [2]
- (iv) Marketing and Sales [2]

Q.3.

- (i) A hospital that treats patients free of cost without charging any fees. Identify the type of organization and give example of such a place. [2]
- (ii) What is employment? [2]
- (iii) What is meant by non-commercial organization. Give one of its features. [2]
- (iv) There is an aid to trade which removes the hindrance of risk. Identify this aid to trade and state how it reduces the risk of the businessman. [2]

Q.4.

- (i) What is a municipal organization? [2]
- (ii) Explain in brief any two objectives of the general administration department. [2]
- (iii) Name the different types of manufacturing industries. [2]
- (iv) How is a partnership better than a sole proprietorship? [2]

SECTION B

(Attempt **any four** questions from this **Section**)

Q.5.

- (i) A department of an organization which is responsible for the acquiring and allocation of the funds in the organization. Identify the department and explain any four objectives of the department. [5]
- (ii) Write short notes on: [5]
 - (a) Home Trade
 - (b) Joint Sector enterprise

Q.6.

- (i) Discuss five features of a One person company in detail. [5]
- (ii) Write short notes on: [5]
 - (a) Construction industry
 - (b) Government company

Q.7.

- (i) Mention any five features of a co-operative society. [5]
- (ii) (a) Mr. Afridi, a partner in a firm has displayed domestic violence towards his spouse. This news has been covered by the media and has serious consequences on the profitability of his firm. The other partners are also affected by this behaviour however they are helpless. [5]
 - 1. Which feature has affected the partners of Mr. Afridi?
 - 2. Why is this feature only a problem in partnership?
 - (b) Write a short note on MIS.

Q.8.

- (i) Explain any five objectives of Marketing and Sales department. [5]
- (ii) Write short notes on: [5]
 - (a) Advertising
 - (b) Unlimited liability

Q.9.

- (i) Differentiate between Joint stock company and Co-operative society. [5]
State any five points
- (ii) Write short notes on: [5]
 - (a) Purchase and storage department
 - (b) Extractive industry

Q.10.

- (i) Differentiate between public sector enterprise and private sector enterprise. [5]
State any five points.
- (ii) Write short notes on:
 - (a) Transportation
 - (b) Trust