

Greenlawns High School
Terminal Examination -2024-25

Subject: Commercial Studies

Marks: 80

Class: IX

Time: 2 hours

*Answer to this paper must be written on answer-sheets provided.
The time given at the head of this paper is the time allowed for writing the answers.
Attempt **all** questions from Section A and **any four** questions from Section B.
The intended marks for questions or parts of questions are given in brackets [].*

Section A (40 Marks)

(All questions are compulsory)

Question I: Pick the correct answer and mention the option along with the answer. [16]

1. _____ serves as the company's representative in trade negotiations.
 - a. MIS department
 - b. Legal department
 - c. General Administration department
 - d. Marketing and sales department

2. According to the Rule 10 of the Companies Act 2014, the maximum number of persons in a partnership is _____.
 - a. 25
 - b. 20
 - c. 40
 - d. 50

3. The relationship between partners are based upon mutual trust and confidence. This feature of partnership is explained under _____.
 - a. Agreement
 - b. Mutual Agency
 - c. Utmost good faith
 - d. Two or more persons

4. _____ means physically keeping raw materials, parts and finished products in proper condition until they are used up or sold.
 - a. Stock taking
 - b. Storage
 - c. Purchase
 - d. Procurement

5. Which of the following statement is not true about the common seal:

- a. A document which does not bear the common seal is still binding on the company.
- b. A company is an artificial entity and therefore a common seal is used.
- c. Company seal is affixed on all important documents as a token of Company's approval.
- d. The common seal is the official signature of the company.

6. Following are the examples of Departmental Undertakings:

i- Post and Telegraph Department

ii- Integral Coach factory

iii- Reserve Bank of India

- a. Only i
- b. Only ii
- c. Both ii and iii
- d. Both i and ii.

7. Mr A has 500 shares of a company and Mr. B has 20 shares. Even then both members get only one vote. This happens under:

- a. Cooperative Society
- b. Joint Stock Company
- c. One Person Company
- d. Partnership

8. The accounts of a Public Corporation are audited by the:

- a. Chartered Accountant
- b. Company Secretary
- c. Comptroller and Auditor General
- d. Parliament

9. Statement: Human resource management is a pervasive function.

Reason: It is required in every organisation irrespective of its nature, size and objective.

- a. Statement is true but reason is false.
- b. Statement is false but the reason is true.
- c. Statement and reason are true but reason doesn't explain the statement.
- d. Statement and reason are true as the reason explains the statement.

10. Mr. X has 200 shares of Rs.10 each. If assets of a company are insufficient to satisfy the claims of the creditors _____.

- a. Mr. X is liable to pay the creditors by attaching personal assets.
- b. Mr. X is liable to pay Rs.200 which is due from him.
- c. Mr. X is entirely for the debts of the company
- d. Mr. X can refuse to pay any amount.

11. Statement 1: It is necessary to know and understand to what extent product has met the expectation of the consumers.

Statement 2: Sales increases the profit by sales maximisation.

- a. Statement 1 is true and statement 2 is false.
- b. Statement 1 and 2 are false.
- c. Statement 1 and 2 are not related to each other.
- d. Statement 1 and 2 is true where statement 1 explains statement 2.

12. Which of the following is a key objective of Human Resource Department?

- a. Enhance employee skills and capabilities
- b. Maximise Company Profits
- c. Hiring and firing of employees
- d. Reduce costs

13. Arnav wants to start a business. What is the first thing he should do?

- a. Design the product
- b. Do Market research
- c. Plan the costing of the product
- d. Raise funds for the product

14. In _____ purchasing, each factory purchases its own raw materials.

- a. Centralised purchasing
- b. Poor purchasing
- c. Scientific purchasing
- d. Decentralised purchasing.

15. Which out of the following is not an information of routine nature?

- a. Staff attendance
- b. Stock position
- c. Customer's credit information
- d. Cash and bank balances

16. _____ has been called the lifeblood of business.

- a. Purchasing department
- b. Finance department
- c. Human Resource department
- d. Marketing department.

Question II: Distinguish between:

- a Joint Stock Company and Government Company [2]
- b Departmental Undertaking and Public Corporation [2]
- c Cooperative society and Partnership [2]
- d Sole proprietorship and LLP [2]

Question III

- a Define Purchasing. [2]
- b Explain distribution of surplus with respect to Cooperative Society. [2]
- c Define Public Enterprise. [2]
- d Identify the ownership type: [2]
 - i. AMUL -
 - ii. Sabyasachi fashions -
 - iii. Coal India Ltd. -
 - iv. Life Insurance Corporation -

Question IV

- a What is a Government Company. [2]
- b Define Joint Stock Company. [2]
- c How does finance and accounts department manage cash? [2]
- d Explain any two objectives of HR Department. [2]

Section B (40 Marks)
(Answer any four questions)

Question V

- a. Dhriti wants to safeguard her goods in a warehouse. List down the objectives she should focus on to ensure an efficient storage system. [5]
- b. Enumerate any five features of LLP. [5]

Question VI

- a. Explain the role of legal department while managing legal aspects of the organisation. [5]
- b. Enumerate the following features of Joint Stock Company:
i) Perpetual Succession; ii) Separate Legal Entity [5]

Question VII

- a. The management of the company wants to plan and take a remedial action. Which department should it consult? Explain how that department can meet the needs. [5]
- b. What is an OPC? State its salient features. [5]

Question VIII

- a. 'Marketing is focused on selling satisfaction rather than on selling products. Justify by explaining its objectives. [5]
- b. Moksh wants to set up an Audi Production unit. What are the objectives that he should focus on for the production activities? [5]

Question IX

- a. Briefly explain the following features of Partnership:
i) Sharing of profits ii) Mutual Agency. [5]
- b. With regards to Sole proprietorship: [5]
i. Define Sole proprietorship
ii. Explain One Man Control
iii. Explain Small Size

Question X

- a. Siya is a new employee at a procurement firm. Explain Siya the objectives of the purchasing department. [5]
- b. Answer the following questions with respect to Cooperative Society: [5]
i) Define Cooperative Society
ii) Religious and political neutrality
iii) Voluntary Association.