

**Marks: 80**  
**Time: 2 hours**

**Section A (40 Marks)**  
**(All questions are compulsory)**



7. Assertion (A): OPC is aimed at encouraging solo entrepreneurs to enter the formal business sector.  
Reason (R): It provides a simplified and flexible structure that combines elements of both sole proprietorship and partnership.
- A is true and R is the correct explanation for A.
  - A is true and R is not the correct explanation for A.
  - A is true, but R is false.
  - A is false, but R is true.
8. During COVID 19, businesspeople would use these methods for communication in their business organisation.
- Letters
  - Face to face communication
  - Video-conference
  - E-mail.
- i) a and b                      ii) b and c                      iii) c and d                      iv) d and a
9. Human resource management is a pervasive function because it is required in every organisation irrespective of its nature, size and objectives.
- True
  - False
10. Firms like Hafeez Contractor and RSP Architect is firm of architectural \_\_\_\_\_, having an agreement to share their profits in the agreed ratio.
- Partnership
  - Sole proprietorship
  - One Person Company
  - Limited Liability Partnership.
11. It is the means of communication used by public to share information.
- social media
  - Video conference
  - Business mail
  - Telephone call
12. Assertion (A): Cooperative societies are regulated under the Cooperative Societies Act 1912. Registration of a cooperative society is compulsory.  
Reason (R): Government exercises regulation and control over cooperative societies to ensure healthy growth of these societies.
- A is true and R is the correct explanation for A.
  - A is true and R is not the correct explanation for A.
  - A is true, but R is false.
  - A is false, but R is true.
13. \_\_\_\_\_ is an autonomous body fully financed by the government.
- Post and Telegraph
  - Life Insurance Corporation of India
  - Bharat Heavy Electricals Ltd
  - Hindustan Aircraft Ltd

14. What is the primary objective of production in an organisation.
- a) Maximising employee satisfaction
  - b) Efficiency and economic transformation of inputs into quality output.
  - c) Optimising financial reporting.
  - d) Minimising environmental impact.

15. \_\_\_\_\_ is a hybrid form of business organisation combining features of both partnership firm and joint stock company.

- a) Partnership
- b) Sole proprietorship
- c) One Person Company
- d) Limited Liability Partnership.

16. Observe the image and state the use of the given image to the company.

- a) It is affixed for the goodwill of the company.
- b) It is affixed on all important documents as a token of the company.
- c) It is affixed to complete the transactions.
- d) It is affixed as a brand.



**Question II: Distinguish between:**

- a) Partnership and LLP. [2]
- b) Email and Video conference [2]
- c) Sole Partnership and One Person Company. [2]
- d) Cooperative Society and Joint Stock Company. [2]

**Question III**

- a) What are main objectives of financial management? [2]
- b) What do you mean by perpetual succession? [2]
- c) What is the motive of Cooperative Society? [2]
- d) Define Marketing. [2]

**Question IV:**

- a) Define Communication. [2]
- b) List down the minimum and maximum number of partners allowed in the partnership. When will the firm become illegal association of persons? [2]
- c) Explain with example channel and medium. [2]
- d) Why do business firms write letters? [2]

**Section B (40 Marks)**  
**(Answer any four questions)**

**Question V**

a) 'Finance refers to all activities related to obtaining money and effective use.' Explain any five objectives. [5]

b) Answer the following questions related to Cooperative Society:

i) Define Cooperative Society. [2]

ii) How is the surplus of the society distributed? [2]

iii) Explain the 'one man one vote' feature. [1]

**Question VI**

a) Distinguish between Departmental Undertaking and Public Corporation. [5]

b) Inform Mr. Gian, a lawyer and a new partner in the firm- M/s. Jain and Co the features of following partnership:

i) Mutual agency. [2]

ii) Utmost good faith. [2]

iii) Restriction on transfer of interest. [1]

**Question VII**

a) 'Communication is the vehicle through which basic management functions are carried out.' Explain the role of communication in the commercial organisation. [5]

b) Mukesh wants to buy large amounts of shares of a company. Explain to him the following features:

i) Separation of ownership and control. [2]

ii) Corporate Finance. [2]

iii) Transferability of shares. [1]

### **Question VIII**

a) 'HR Management refers to the procurement, development, compensation, integration and maintenance of people required to achieve the objectives of an organisation and the society.' Justify with the objectives. [5]

b) Jeff Bezos started Amazon as a single owner before it became the e-commerce giant it is today.

i) Identify the kind of ownership and define the ownership. [2]

ii) Explain any three prominent characteristics of this kind of ownership. [3]

### **Question IX**

a) Draw and explain the Communication process. [5]

b) Answer the following questions related to OPC:

i) What is an OPC? [1]

ii) What formalities are to be done while registering an OPC? [2]

iii) Enumerate any three features of an OPC. [2]

### **Question X**

a) 'Marketing is the process of discovering and translating human wants into products and services.' Explain the statement with any five objectives of Marketing. [5]

b) Explain Samaira, a Chartered Accountant who has joined Deloitte Haskins and Sells, LLP features of LLP. [5]