

Greenlawns High School

Terminal Examination -2025-26

Subject: Commercial Studies

Marks: 80

Time: 2 hours

Answer to this paper must be written on answer-sheets provided. The time given at the head of this paper is the time allowed for writing the answers. Attempt all questions from Section A and any four questions from Section B. The intended marks for questions or parts of questions are given in brackets [].

Section A (40 Marks)
(All questions are compulsory)

Question I: Pick the correct answer and mention the option along with the answer. [16]



7. Assertion (A): OPC is aimed at encouraging solo entrepreneurs to enter the formal business sector.

Reason (R): It provides a simplified and flexible structure that combines elements of both sole proprietorship and partnership.

- a) A is true and R is the correct explanation for A.
- b) A is true and R is not the correct explanation for A.
- c) A is true, but R is false.
- d) A is false, but R is true.

8. During COVID 19, businesspeople would use these methods for communication in their business organisation.

- a) Letters
- b) Face to face communication
- i) a and b
- ii) b and c
- c) Video-conference
- d) E-mail.
- iii) c and d
- iv) d and a

9. Human resource management is a pervasive function because it is required in every organisation irrespective of its nature, size and objectives.

- a) True
- b) False

10. Firms like Hafeez Contractor and RSP Architect is firm of architectural _____, having an agreement to share their profits in the agreed ratio.

- a) Partnership
- b) Sole proprietorship
- c) One Person Company
- d) Limited Liability Partnership.

11. It is the means of communication used by public to share information.

- a) social media
- b) Video conference
- c) Business mail
- d) Telephone call

12. Assertion (A): Cooperative societies are regulated under the Cooperative Societies Act 1912. Registration of a cooperative society is compulsory.

Reason (R): Government exercises regulation and control over cooperative societies to ensure healthy growth of these societies.

- a) A is true and R is the correct explanation for A.
- b) A is true and R is not the correct explanation for A.
- c) A is true, but R is false.
- d) A is false, but R is true.

13. _____ is an autonomous body fully financed by the government.

- a) Post and Telegraph
- b) Life Insurance Corporation of India
- c) Bharat Heavy Electricals Ltd
- d) Hindustan Aircraft Ltd

14. What is the primary objective of production in an organisation.

- a) Maximising employee satisfaction
- b) Efficiency and economic transformation of inputs into quality output.
- c) Optimising financial reporting.
- d) Minimising environmental impact.

15. _____ is a hybrid form of business organisation combining features of both partnership firm and joint stock company.

- a) Partnership
- b) Sole proprietorship
- c) One Person Company
- d) Limited Liability Partnership.

16. Observe the image and state the use of the given image to the company.

- a) It is affixed for the goodwill of the company.
- b) It is affixed on all important documents as a token of the company.
- c) It is affixed to complete the transactions.
- d) It is affixed as a brand.



Question II: Distinguish between:

- a) Partnership and LLP. [2]
- b) Email and Video conference [2]
- c) Sole Partnership and One Person Company. [2]
- d) Cooperative Society and Joint Stock Company. [2]

Question III

- a) What are main objectives of financial management? [2]
- b) What do you mean by perpetual succession? [2]
- c) What is the motive of Cooperative Society? [2]
- d) Define Marketing. [2]

Question IV:

- a) Define Communication. [2]
- b) List down the minimum and maximum number of partners allowed in the partnership. When will the firm become illegal association of persons? [2]
- c) Explain with example channel and medium. [2]
- d) Why do business firms write letters? [2]

Section B (40 Marks)
(Answer any four questions)

Question V

a) ' Finance refers to all activities related to obtaining money and effective use.' Explain any five objectives. [5]

b) Answer the following questions related to Cooperative Society:

i) Define Cooperative Society. [2]

ii) How is the surplus of the society distributed? [2]

iii) Explain the 'one man one vote' feature. [1]

Question VI

a) Distinguish between Departmental Undertaking and Public Corporation. [5]

b) Inform Mr. Gian, a lawyer and a new partner in the firm- M/s. Jain and Co the features of following partnership:

i) Mutual agency. [2]

ii) Utmost good faith. [2]

iii) Restriction on transfer of interest. [1]

Question VII

a) ' Communication is the vehicle through which basic management functions are carried out.' Explain the role of communication in the commercial organisation. [5]

b) Mukesh wants to buy large amounts of shares of a company. Explain to him the following features:

i) Separation of ownership and control. [2]

ii) Corporate Finance. [2]

iii) Transferability of shares. [1]

Question VIII

a) 'HR Management refers to the procurement, development, compensation, integration and maintenance of people required to achieve the objectives of an organisation and the society.' Justify with the objectives. [5]

b) Jeff Bezos started Amazon as a single owner before it became the e-commerce giant it is today.

i) Identify the kind of ownership and define the ownership. [2]

ii) Explain any three prominent characteristics of this kind of ownership. [3]

Question IX

a) Draw and explain the Communication process. [5]

b) Answer the following questions related to OPC:

i) What is an OPC? [1]

ii) What formalities are to be done while registering an OPC? [2]

iii) Enumerate any three features of an OPC. [2]

Question X

a) 'Marketing is the process of discovering and translating human wants into products and services.' Explain the statement with any five objectives of Marketing. [5]

b) Explain Samaira, a Chartered Accountant who has joined Deloitte Haskins and Sells, LLP features of LLP. [5]