

GREENLAWNS SCHOOL, WORLI
PRELIMINARY EXAMINATION
COMMERCIAL STUDIES

STD : X

MARKS : 80

DATE :

TIME : 2 hours

Answers to this Paper must be written on the paper provided separately.

You will not be allowed to write during the first 15 minutes.

This time is to be spent in reading the question paper.

The time given at the head of this Paper is the time allowed for writing the answers.

Attempt **all** questions from **Section A** and **any four** questions from **Section B**.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A

(Attempt **all** questions from this **Section**)

Q.1. Choose the correct answer to the questions from the given option. [16]

(Do not copy the question, write the correct answer only)

(i) Which of the following is an example of a service?

- A donation paid to a charitable organization
- A mechanic repairing an air-conditioner
- A book purchased for extra math practice
- An old scooter being sold to a garage owner.

(ii) The Filmfare awards were sponsored by Hyundai Motor India Limited. Identify the process.

- Advertising
- Salesmanship
- Publicity
- Promotion

(iii) 'Jago Grahak Jago' is a campaign run by the government and consumer associations. Which type of initiative is it?

- Consumer Protection
- Social Advertising
- Consumer Awareness
- All of the above

(iv) **Assertion:** An organization must seriously consider the interests of its stakeholders.
Reasoning: Stakeholders can positively or negatively affect an organisation.

- A is true, and R is the correct explanation of A
- A is true, but R is not the correct explanation of A
- A is true, but R is false.
- A is false, but R is true

(v) Which of the following is **NOT** true with reference to E-Commerce?

- a. It gives global access
- b. It requires skilled staff
- c. It requires personal touch
- d. It has low operating cost

(vi) Identify the picture.



बृहन्मुंबई विद्युत पुरवठा आणि परिवहन उपक्रम
(बृहन्मुंबई महानगरपालिका)
बेस्ट भवन, बेस्ट मार्ग, कुलाबा, मुंबई ४०० ००९.

प्रभाग कार्यालयाचा पत्ता:
ग्राहक सेवा (ऊत/पुर्वी)
चौथा मजला, नवीन विस्तारित, इमारत तिळक
मार्ग विस्तारित बाजाला, मुंबई-४०००३१.

नाव	पुस्तक पृष्ठ क्र.
देयक	सायकल
पाठविष्याचा	प्रभाग
पत्ता	विभाग

प्राहक क्र.
देयक महिना :
देय दिनांक :
देयक देय रक्कम रु.

* देय रक्कम रुपयांचा नाम लिहावाचा नाही काळे

- a. Direct cost
- b. Indirect cost
- c. Semi-variable cost
- d. Fixed cost

(vii) Advertisement expenses of Rs. 12,00,000 incurred for launching a new product in the market is categorised as:

- a. Capital expenditure
- b. Revenue expenditure
- c. Deferred revenue expenditure
- d. All of the above

(viii) Which of the following are true for a Profit and Loss account?

- I. This account contains nominal accounts only
- II. This account contains closing balance of stock on the credit side.
- III. It is prepared after the Balance sheet
- IV. The result of this account is the Gross Profit and Gross Loss.

- a. I & II are true
- b. I & IV are true
- c. II & III are true
- d. II & IV are true

(ix) Purchase budget helps to ensure that the required items are available as and when needed for smooth functioning of the business.

- a. True
- b. False

(x) The accounting treatment for 'Leasehold premises' from the Trial Balance is:

- a. Liability side of the Balance Sheet
- b. Asset side of the Balance Sheet
- c. Debit side of Trading Account
- d. Debit side of Profit & Loss Account

(xi) **Assertion:** Banks offer small loans to business firms for medium term.
Reasoning: The borrower may be asked to repay a term loan as a lump sum or in installments.

- a. A is true, and R is the correct explanation of A
- b. A is true, but R is not the correct explanation of A
- c. A is true, but R is false.**
- d. A is false, but R is true

(xii) This selection test is aimed at finding out emotional balance, maturity, temperament of the candidate.

- a. Dexterity test
- b. Intelligence test
- c. Aptitude test
- d. Personality test

(xiii) The individuals who cannot join the New Pension Scheme are:

- a. Un-discharged insolvent
- b. Individuals of unsound mind
- c. Pre-existing account holders under NPS
- d. All of the above

(xiv) Observe the picture and identify what type of Insurance can be claimed.



- a. Life Insurance
- b. Health Insurance
- c. Fire Insurance
- d. Marine Insurance

(xv) An internet banking method of money transfer which has the following characteristics:

1. The transactions are processed individually and continuously
2. The minimum value of the transaction is 2 lakhs..

Identify the method.

- a. NEFT
- b. RTGS
- c. G Pay
- d. IMPS

(xvi) An environment conservation initiative.

- a. Incineration
- b. Open Dumping
- c. Playback singing
- d. Theatre in Education Company

Q.2. Write any two differences between:

(i) Fixed cost and Variable cost.	[2]
(ii) Budget and Forecast.	[2]
(iii) Shares and Debentures	[2]
(iv) Private warehouses and Public Warehouses	[2]

Q.3.

(i) A financial facility is given to women to regulate their employment in an establishment before and after child birth. Which social security benefit is Being referred to in the above statement? Which type of establishment does this benefit apply to?	[2]
(ii) What is a Trade Union?	[2]
(iii) What do you mean by Insurance fraud?	[2]
(iv) Explain any two types of Consumer exploitation.	[2]

Q.4.

(i) What is Pension?	[2]
(ii) Explain in brief the Principle of Doctrine of Subrogation.	[2]
(iii) 'Air transport is most suitable for expensive goods' Justify this statement giving two points.	[2]
(iv) Explain in brief the concept of Internal recruitment.	[2]

SECTION B

(Attempt **any four** questions from this **Section**)

Q.5.

(i) The relationship between management and employees or among employees and their organisations that characterise or grow out of employment. Identify this relationship. Explain any four of its objectives. [5]

(ii) Write short notes on: [5]

- False Accounting fraud
- Right to Safety

Q.6.

(i) The assumption of responsibility for the storage of goods which provides a useful service to the business community. Identify this service. Explain any four of its functions. [5]

(ii) Briefly explain: [5]

- Aptitude Test
- Debit cards

Q.7.

(i) Mention any three merits and two demerits of road transport. [5]

(ii) (a) Mr. Bansal had taken a fire insurance policy on his coaching class premises. He had some loose open wiring in the premises which he did not repair due to lack of time. There was a fire in the premises and he claimed the amount of loss suffered from the insurance company.

1. Will he be able to claim fire insurance? Why?
2. Identify the Principle of Insurance

(b) Write a short note on Balance Sheet.

Q.8.

(i) Explain any five features of Environment Protection Act [5]

(ii) Briefly explain: [5]

- Gratuity
- Controller of Credit function of the RBI

Q.9.

(i) Discuss the importance of advertising to consumers. [5]

(ii) The ruling body of the country makes its laws and implements them. [5]

- Identify this group of stakeholders.
- Give four expectations they may have from a business organization in the country.

Q.10. Prepare Final Accounts for Mr. Narayan as on 31st March 2022 from his Trial Balance given below.

[10]

	Debit	Credit
Capital		1,86,460
Plant and Machinery	1,10,000	
Fixtures and Fittings	3440	
Factory Fuel and Power	1084	
Office Salaries	7490	
Electricity expenses (Factory)	784	
Office Expenses	1850	
Carriage on Sales	1920	
Cash at Bank	4490	
Cash in Hand	136	
Sundry Debtors and Creditors	95,600	45,360
Purchases and Sales	1,66,580	2,52,354
Factory Wages	19,830	
Rent and Rates	3530	
Travelling expenses	5556	
Carriage on Purchases	1794	
Discount	844	
Drawings	13,640	
Stock on 1 st April 2017	43,450	
Manufacturing Expenses	5360	
Sales Returns	14,844	
Insurance	1140	
Purchase Returns		6344
Bills payable		12,844
	<u>503362</u>	<u>503362</u>

Closing stock of Rs. 35,000 was valued at Rs. 40,000
