

GREENLAWNS SCHOOL, WORLI
COMMERCIAL STUDIES

STD : IX
DATE : 2/3/26

MARKS : 80
TIME : 2 hours

SECTION A

(Attempt **all** questions from this **Section**)

Q.1. Choose the correct answer to the questions from the given option. [16]
(Do not copy the question, write the correct answer only)

(i)

Assertion: A single transaction cannot be called business.

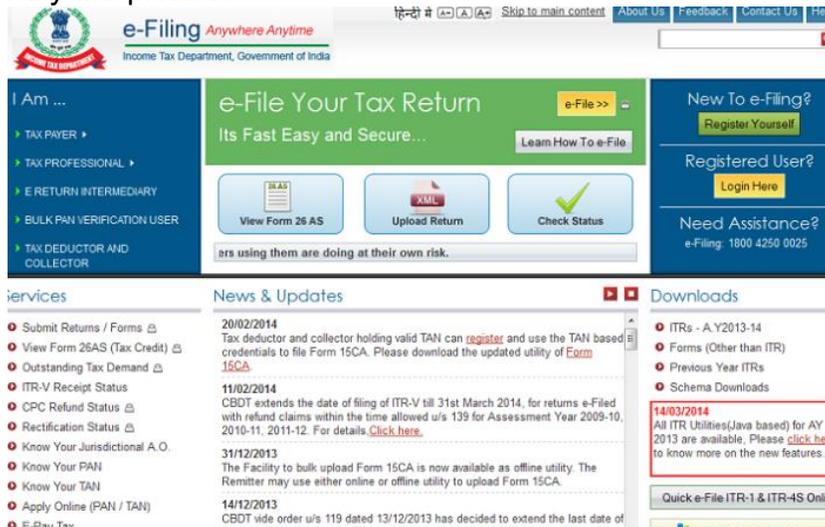
Reasoning: Recurring purchase and sale is the hallmark of business.

- a. A is true, and R is the correct explanation of A
- b. A is true, but R is not the correct explanation of A
- c. A is true, but R is false.
- d. A is false, but R is true

(ii) Patents is an example of:

- a. Real Account
- b. Personal Account
- c. Nominal Account
- d. None of the above

(iii) Identify the picture:



- a. E-advertising
- b. E-trade
- c. E-Commerce
- d. E-security

(iv) Some afforestation activities are:

- a. Vanmohotsav
- b. Chipko movement
- c. Green India Mission
- d. All of the above

- (v) A joint stock company:
- can only have shareholders
 - can have shareholders and stakeholders
 - can have only stakeholders
 - can have none of the above
- (vi) A customer is not allowed to withdraw his money from the bank account before the maturity date. Which type of account is it?
- Savings Account
 - Current Account
 - Fixed Deposit Account
 - Regenerating Account
- (vii) E-trade is not highly developed in India due to:
- Lack of trust among consumers
 - Lack of literacy in many parts of the country
 - Lack of digital skills and trained personnel
 - All of the above
- (viii) A joint stock company is formed under:
- The Companies Act 2000
 - The Companies Act 2013
 - The Companies Act 2003
 - The Companies Act 2023
- (ix) Accounting is an important aspect of business. Identify which of the following statements will be true with regards to accounting.
- It provides a complete record of financial transactions.
 - It helps a businessman to become bankrupt.
 - It helps a businessman to ascertain his tax liability for the year.
 - It ensures secrecy of business dealings.
- 1 & 2 are true
 - 3 & 4 are true
 - 1 & 3 are true
 - 2 & 4 are true
- (x) There is absolutely no Indian company that indulges in environmental degradation.
- True
 - False
- (xi) An example of E-trade is:
- A paid matrimonial site
 - A company's informative site
 - A public safety government site
 - A banking site for customers to operate their account
- (xii) **Assertion:** There is only one commercial bank in every country.
Reasoning: A commercial bank provides foreign exchange to importers.
- A is true, and R is the correct explanation of A
 - A is true, but R is not the correct explanation of A
 - A is true, but R is false.
 - A is false, but R is true

- (xiii) _____ is an example of Industry.
- A partnership firm that exports goods bought from another producers.
 - A sole proprietor who offers sales consultation to his clients
 - A co-operative society which runs a bank
 - A joint stock company that manufactures woolen textiles.
- (xiv) Identify the type of banks depicted in the picture



- Central Bank of India
 - Reserve Bank of India
 - Commercial Banks
 - Co-operative Banks
- (xv) The sum of money received from customers or clients of a business as a result of sale of goods or services to them.
- Expenses
 - Revenue
 - Purchases
 - Stock
- (xvi) Commerce creates time, place and possession utility.
- True
 - False

Q.2. Write any two differences between:

- | | |
|--|-----|
| (i) Sole proprietorship and Joint stock company. | [2] |
| (ii) Industry and Commerce. | [2] |
| (iii) Savings Account and Current Account. | [2] |
| (iv) Debtors and Creditors. | [2] |

Q.3.

- 'The trade where the buyer and seller belong to the same country and payments are made and received in the home currency.' Mention the type of trade and name the two categories of this type of trade. [2]
- How do the documents of a joint stock company become valid and official? [2]
- Suggest ways in which the corporate companies can solve the problem of the E-waste generated by them. [2]
- What is capital? [2]

- Q.4.
- (i) Explain the meaning of the term 'business.' [2]
 - (ii) Mention any two general utility functions of a commercial bank. [2]
 - (iii) What is corporate finance? [2]
 - (iv) 'E-trade is more important than E-Commerce.' Give your views for or against this statement. [2]

SECTION B

(Attempt **any four** questions from this **Section**)

- Q.5.
- (i) An organization which accepts deposits from the public and advances loans. It purchases and sells money and transacts other related business. It creates credit for the citizens of the country. [5]
 - (a) Identify this organization.
 - (b) Explain the different ways in which it grants credit to the citizens.
 - (ii) Write short notes on: [5]
 - (a) Extractive industry
 - (b) Eco friendly products

- Q.6.
- (i) Explain any five principles of Accounting. [5]
 - (ii) Write short notes on: [5]
 - (a) Perpetual succession
 - (b) Drawings

- Q.7.
- (i) Explain the aids to trade citing them as a solution to a hindrance of trade which it can resolve. [5]
 - (ii) (a) The accounting book whose name is derived from the 'Jour' which means a day hence it is a book of daily record. [5]
 1. Identify this accounting book.
 2. State any four features of this book.
 (b) Write a short note on E-Trade

- Q.8. Journalise the following transactions in the books of Mr. Kriplani [10]

2020

June 1 Started business with cash Rs. 5,50,000
 June 3 Purchased goods worth Rs. 53,000
 June 4 Bought equipment worth Rs. 1,45,000
 June 7 Paid freight charges Rs.2,000
 June 10 Paid as commission Rs. 950
 June 14 Sold goods worth Rs. 74,000
 June 17 Bought table for Rs. 16,000
 June 22 Paid salary to staff Rs. 28,000
 June 30 Paid rent Rs. 37,000

Q.9. Prepare the Cash A/c in the books of Mr. Advani from the following transactions.

[10]

2023

September 1 Cash Balance Rs. 2,00,000

September 3 Bought goods worth Rs. 24,000 for cash

September 4 Paid Rs.38,000 for tools

September 7 Paid Rs. 5000 advance to an employee

September 10 Cash sales Rs. 75,000

September 12 Bought goods worth Rs.45,000 from Mr Malik on credit.

September 15 Paid Rs. 1000 for postage

September 17 Paid commission Rs. 15,000

September 22 Paid Rs.57,000 salary to staff after having deducted advance given to the employee on 7th September.

Q.10. Prepare the Trial Balance for Mr. Krishnamurthy at the end of the year on 31st March 2007 from the following balances calculated on that day.

[10]

1. Stock on 1 st April 2006	20,000
2. Capital	1,00,000
3. Cash in Hand	4,400
4. Cash at Bank	10,000
5. Machinery	60,000
6. Furniture and Fittings	13,600
7. Purchases	1,50,000
8. Wages	1,00,000
9. Fuel and Power	30,000
10. Factory Lighting	2,000
11. Office Salaries	70,000
12. Discount allowed	5,000
13. Discount received	3,000
14. Office expenses	40,000
15. Advertising expenses	50,000
16. Sales	5,00,000
17. Sundry Debtors	85,000
18. Sundry creditors	37,000
