

GREENLAWNS HIGH SCHOOL
TERMINAL EXAMINATION YEAR 2017-18

SUBJECT: COMMERCIAL STUDIES
TIME: 2 HOURS

CLASS: IX
MARKS: 80

You will not be allowed to write during the first 10 minutes.

This time is to be spent in reading the question paper.

The time given at the head of this paper is the time allowed for writing the answers.

Attempt ALL questions from Section A and ANY FOUR from Section B

The allotted marks for questions or parts of questions are given in brackets ()

SECTION A (40 Marks)

Question 1

Distinguish between:

(10)

- a) Co- Operative Society and Partnership
- b) Organisation and Firm
- c) Wholesaler and Retailer
- d) Time deposit and Demand deposit
- e) Secret Partner and Limited Partner

(2)
(2)
(2)
(2)
(2)

Question 2

(10)

- a) What do you mean by the term 'Employment'?
- b) Define 'Commerce'.
- c) Explain 'Joint Stock Company'?
- d) What do you mean by 'Tertiary industry'?
- e) What is 'Channel of distribution'?

(2)
(2)
(2)
(2)
(2)

Question 3

(10)

- a) State any four lending modes of Commercial bank.
- b) Discuss any four roles of Exchange Bank in our country.
- c) Mention the four elements of Physical distribution.
- d) Mention any two features of Government Company.
- e) State any two characteristics of Partnership at will?

(2)
(2)
(2)
(2)
(2)

Question 4

(10)

- a) After becoming a major, the minor must give a public notice within six months. Give two reasons to support your answer.
- b) Risk is an essential part of business. Justify.
- c) Banks act as agents for their customers. Support the statement with two appropriate reasons.
- d) Business is regarded as an economic activity. Elucidate.
- e) Joint Hindu Family business is created by law of succession. Explain.

(2)
(2)
(2)
(2)
(2)

SECTION B (40 MARKS)
(Attempt any four questions)

- Question 5** (10)
- a) Discuss positive and negative effects of Online Trading. (5)
 - b) Explain *any five* features of Joint Stock Company. (5)
- Question 6** (10)
- a) Discuss how 'Societies' and 'Trusts' render services to people. (5)
 - b) Discuss any five functions of Carrying & Forwarding agents. (5)
- Question 7** (10)
- a) What is the difference between Departmental Organization and Public Corporation? (5)
 - b) How does Public Sector enterprise function? (5)
- Question 8** (10)
- a) Discuss *any five* features of 'Profession'. (5)
 - b) 'Aids - to - trade facilitate buying and selling of goods' Explain. (5)
- Question 9** (10)
- a) Briefly differentiate between Central bank and Commercial bank. (5)
 - b) Write a short note on Limited Liability Partnership. (5)
- Question 10** (10)
- a) For an individual, how is being a Sole Proprietor a better option than being a Coparcener ? (5)
 - b) Explain *any five* features of Co-operative Society. (5)