

CLASS IX - ANNUAL EXAMINATION

COMMERCIAL STUDIES

(Two Hours)

Answers to this Paper must be written on the paper provided separately.

You will **not** be allowed to write during the first 15 minutes.

This time is to be spent in reading the question paper.

The time given at the head of this Paper is the time allowed for writing the answers.

Attempt **all** questions from **Section A** and **any four** questions from **Section B**.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A (40 Marks)

Attempt **all** questions from this Section

Question 1

Distinguish between:

- (a) Business and Profession [2]
- (b) Assets and Liabilities [2]
- (c) Current Deposit Account and Savings Deposit Account [2]
- (d) Commerce and Trade [2]
- (e) Internal trade and External trade [2]

Question 2

- (a) What is Marketing. [2]
- (b) Explain afforestation. [2]
- (c) Mention *any two* features of Private sector enterprises. [2]
- (d) What is Partnership? [2]
- (e) State the rule of debit and credit for personal accounts. [2]

This paper consists of 4 printed pages.

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Turn over

Question 3

- (a) What is an E-mail? [2]
- (b) Why is Journal called 'Book of original entry'? [2]
- (c) Give two examples of non-profit organisations. [2]
- (d) Explain 'Business Entity' concept. [2]
- (e) What is 'One Person Company'? [2]

Question 4

- (a) What is a 'Public Corporation'? [2]
- (b) Why is a trial balance prepared? [2]
- (c) Who is a retailer? [2]
- (d) What are eco-friendly products? Give two examples. [2]
- (e) What is recycling? [2]

SECTION B (40 Marks)

Attempt any four questions from this Section

Question 5

- (a) Briefly explain any five characteristics of business activities. [5]
- (b) What is an Industry. [5]
Explain any two types of Secondary Industries with examples.

Question 6

- (a) Explain *any five* features of a Joint Stock Company. [5]
- (b) Define the term Public Sector Enterprises. [5]
- Explain *any three* features of Public Sector Enterprises.

Question 7

- (a) Explain *any five* merits of online trading. [5]
- (b) Write short notes on: [5]
- (i) Accounting Period Concept.
- (ii) Money Measurement Concept.

Question 8

- (a) Explain five features of sole proprietor form of business organisation. [5]
- (b) Explain the terms: [5]
- (i) E-waste management
- (ii) Legal compliance of Environmental norms.

Question 9

- (a) Explain *any two* of the following basic accounting terminologies: [5]
- (i) Capital
- (ii) Debtors
- (iii) Revenue

b) Prepare a trail balance of M/S Sinha & Dutta from the following ledger [5]
balances as on 31st March '18:

1. Opening Stock	₹ 2,900
2. Capital	₹ 90,000
3. Sales	₹ 1,20,000
4. Debtors	₹ 40,500
5. Land & Building	₹ 80,000
6. Stock of Stationery	₹ 2,500
7. Cash at Bank	₹ 19,000
8. Salary	₹ 5,700
9. Machinery	₹ 45,000
10. Purchase	₹ 37,500
11. Commission received	₹ 2,500
12. Electric expenses	₹ 5,400
13. Loan taken	₹ 26,000

Question 10

Prepare a Single column Cash Book (Cash Column) of M/S Roy Brother & Sons [10]
for the month of April 2018 from the following transactions:

- April 1, 2018 : Cash in hand ₹ 5,600
- April 2, 2018 : Purchased goods from Mr. Sinha worth ₹ 8,000 in cash
- April 4, 2018 : Cash Sales ₹ 20,500
- April 6, 2018 : Paid electric bill of ₹ 570 by Cheque
- April 8, 2018 : Paid wages for workers amounting to ₹ 6,500 in cash
- April 10, 2018 : Received commission on sales ₹ 4,900
- April 12, 2018 : Purchased machinery costing ₹ 5,500
- April 15, 2018 : Goods sold in cash ₹ 8,200 and Carriage on sales ₹ 500
- April 25, 2018 : Purchased Stationery ₹ 1,200
- April 30, 2018 : Received interest on investment ₹ 2,000 in cash